



TERMINAL 3 टर्मिनल 3

VACUATION ASSEMBLY AREA 3

C

International Departures International Departures



Investor Presentation

Q1FY22

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Group Overview and Way Forward

1. Continuous focus on safety and welfare of employees during Covid-2 period
2. Liquidity raising and cost saving initiatives
 - Raised funds via NCDs at Delhi Airports – INR 33 bn
 - Financial closure at Goa for capex of new airport - INR 26 bn
 - Completed divestiture of Kakinada land parcel; received 1st tranche considerations – INR 17 bn out of INR 27 bn
 - Shutting down of re-opened terminals in May'21 to adjust for lower traffic during Covid-2 period
 - Postponement / rationalization in operational capex
3. Expansion & construction at Airports in full-swing
 - Re-phasing of projects at DIAL and GHIAL
 - Pick-up of construction activities at Goa
4. Expediting activities for completing the Demerger
5. Received in-principle approvals for Demerger from majority of the financial creditors

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Business Highlights

Apr- Jun 2020

Complete Lockdown

- Domestic flight resumption starting May 25th
- Lack of visibility on resumption of Int'l operations

Focus on safety and sanitation

Emergency flights and Cargo



Jul-Sep 2020

Restricted Operations

- Ban extended on Int'l flights
- Graded resumption of int'l travel under air-bubble arrangement



Ramp up on domestic traffic

Cargo volumes return to pre-covid levels

Oct'20–Mar'21

Good Recovery

- Bubble agreements signed with 24 countries to enhance int'l operations
- Domestic capacity enhanced to 80% in steps
- New Covid cases fall to ~20K per day



Traffic bounces to ~60-65% of pre-Covid levels

Apr- May 2021

Covid 2nd Wave impact

- Air bubble arrangement with 27 countries
- New Covid cases rise to ~0.4 mn/ day by April end



Second wave hits India in April and traffic plummets

Jun 2021 →

Road to recovery

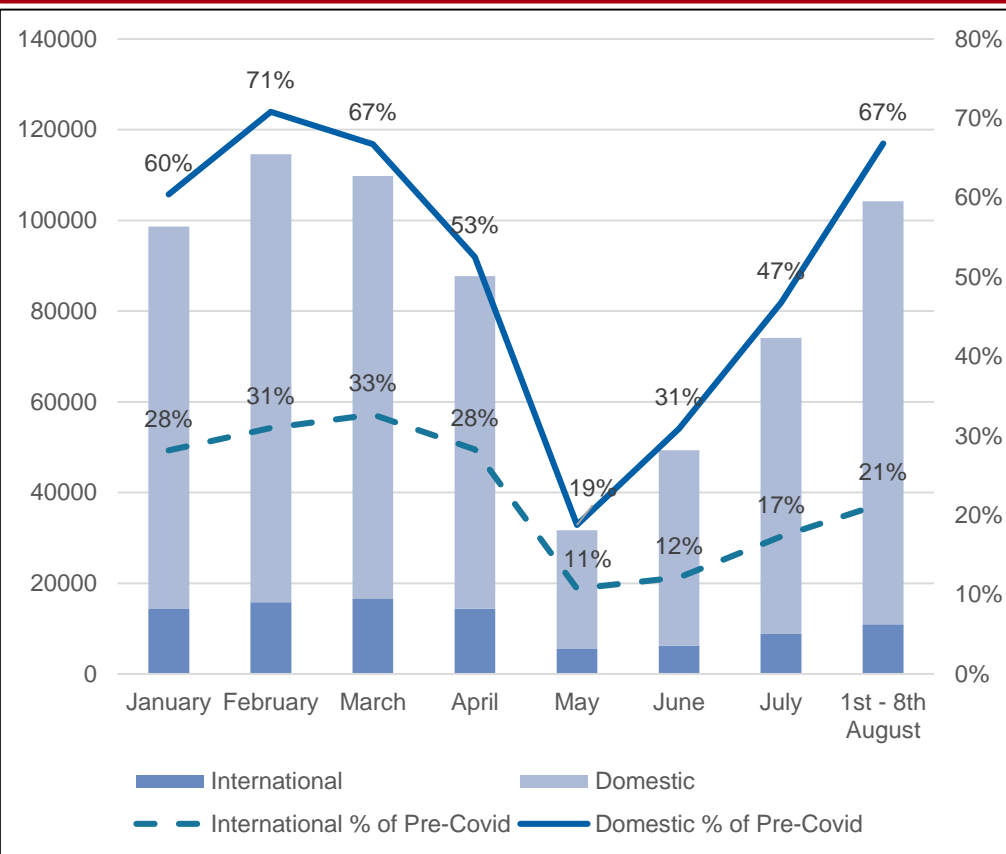
- Air bubble arrangement with 28 countries
- New Covid cases drop to < 40K by mid-July
- Domestic traffic back to >60% levels in August
- Int. traffic lagging amid restrictions



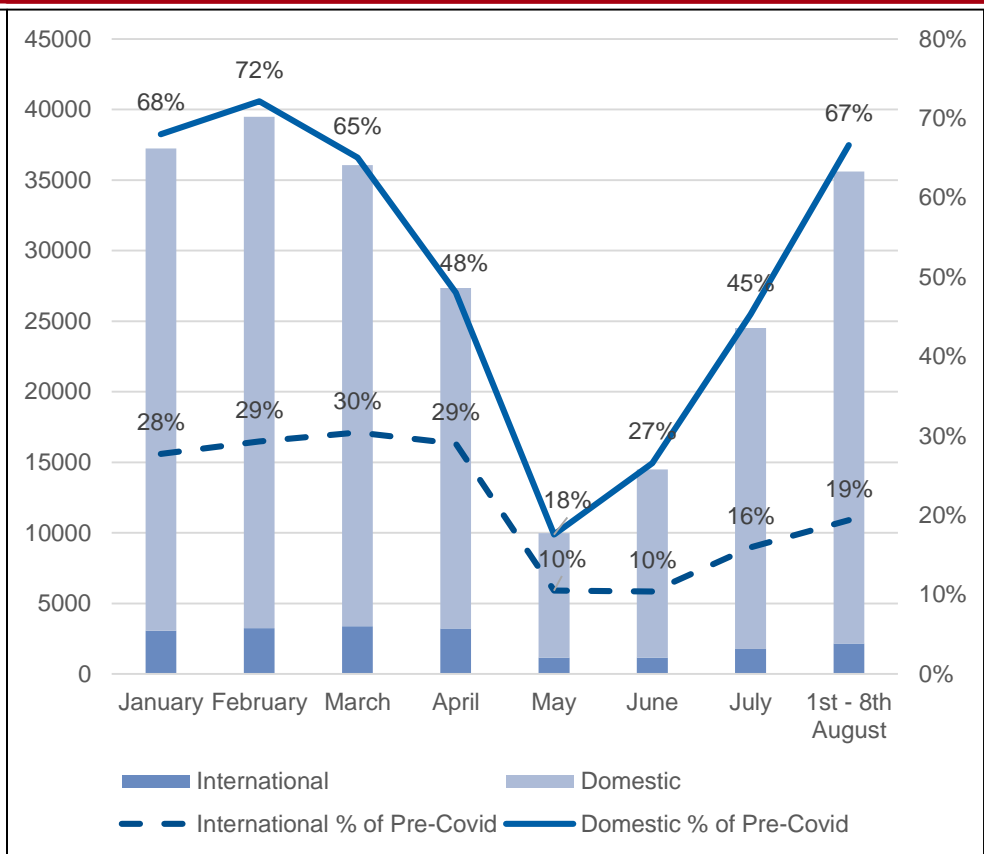
Airport Business - Traffic Rebound Post Second Wave (1/2)



Delhi Airport Pax ^{1,2,3}



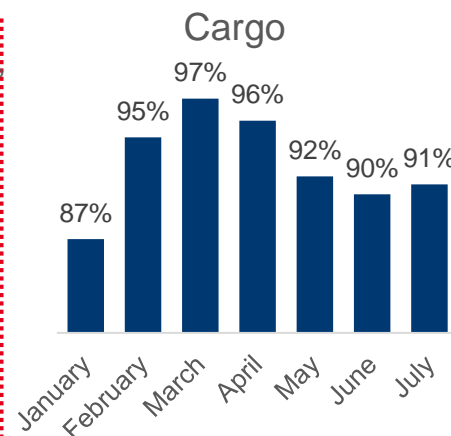
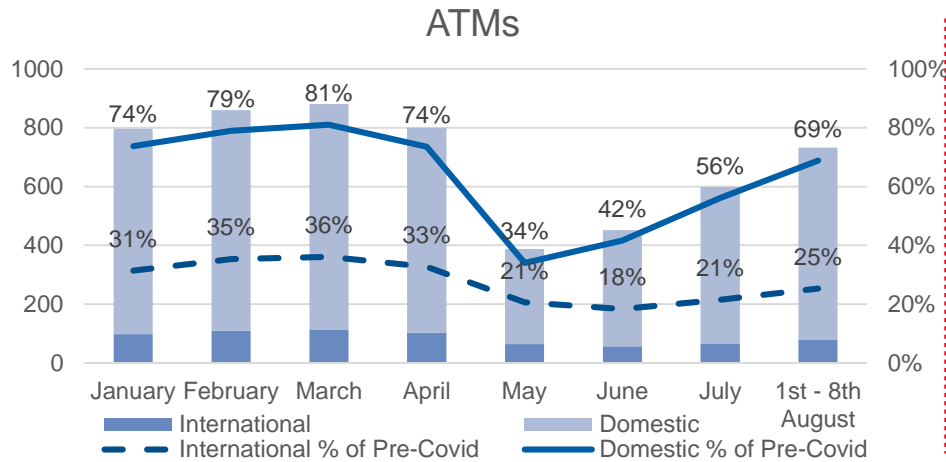
Hyderabad Airport Pax ^{1,2,3}



- ❑ 2nd wave of Covid impacted traffic bringing the domestic pax numbers down to ~20% of pre-Covid level from ~70% levels
- ❑ However, traffic recovered quickly to near post 1st wave highs

Note: 1). %ages of pre-Covid levels and are non-adjusted gross numbers; 2). Pre-covid benchmark to average daily traffic for the entire FY20 (excluding March 2020); 3). Govt had allowed 33% capacity for the airlines till Jun 25, 2020 and increased to 45% till Sep 2, 2020, 60% till Nov 11, 2020, 70% till Dec 3, 2020 and 80% till 31 May 2021. Jun 1, 2021 onwards cap reduced to 50% and revised to 65% w.e.f Jul 5, 2021

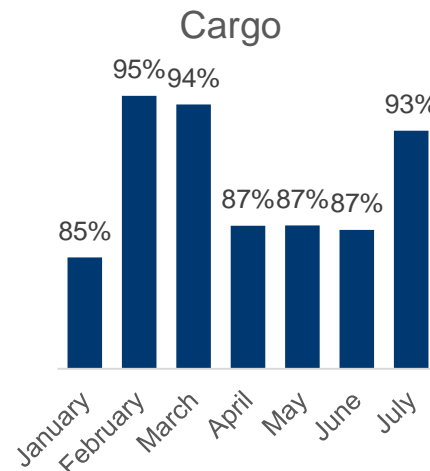
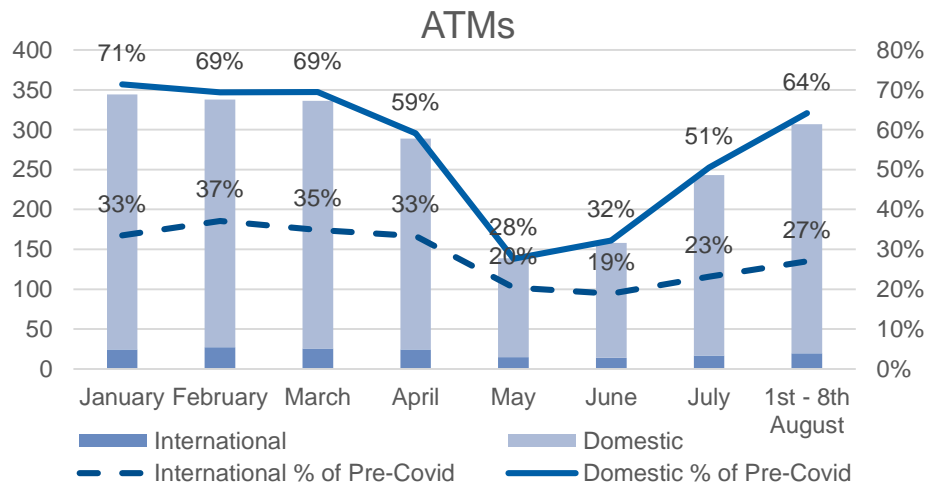
Delhi Airport^{1,2,3}



Traffic to gain momentum

- ❑ Traffic to gain further momentum with covid cases stabilising, lifting curbs in airline capacity and rise in vaccination
- ✓ Govt. of India is working on vaccinating all citizens within 2021
- ✓ Global vaccination drive in full swing – ~5.0 bn vaccine doses administered
- ✓ Significant part of population in various countries inoculated with at least one dose. Eg. USA 58%, UK 69%, Canada 72%, Germany 62%, France 66%
- ✓ **Air Bubbles' arrangement with 28 nations**
- ✓ Govt. of India eased caps on airlines capacity to 72.5% w.e.f Aug 13, 2021
- ✓ Fleet addition by major Indian airlines; entry of new airlines including Jet Airways

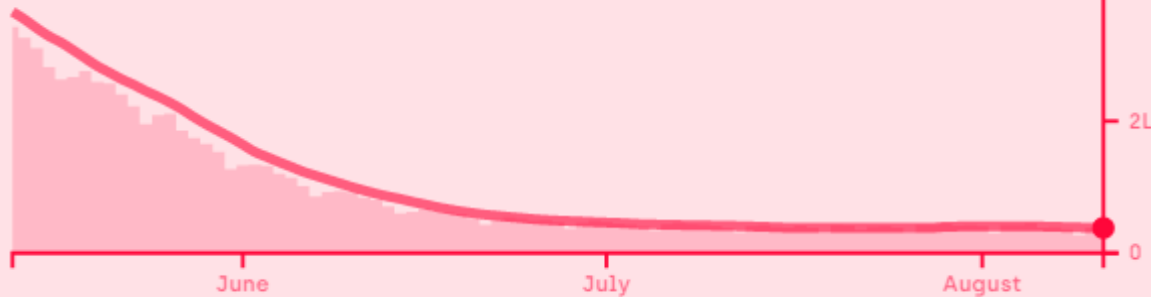
Hyderabad Airport^{1,2,3}



Note: **1).** %ages of pre-Covid levels and are non-adjusted gross numbers; **2).** Pre-covid benchmark to average daily traffic for the entire FY20 (excluding March 2020); **3).** Govt had allowed 33% capacity for the airlines till Jun 25, 2020 and increased to 45% till Sep 2, 2020, 60% till Nov 11, 2020, 70% till Dec 3, 2020 and 80% till 31 May 2021. Jun 1, 2021 onwards cap reduced to 50% and revised to 65% w.e.f Jul 5, 2021

Daily new COVID cases remain low and stable

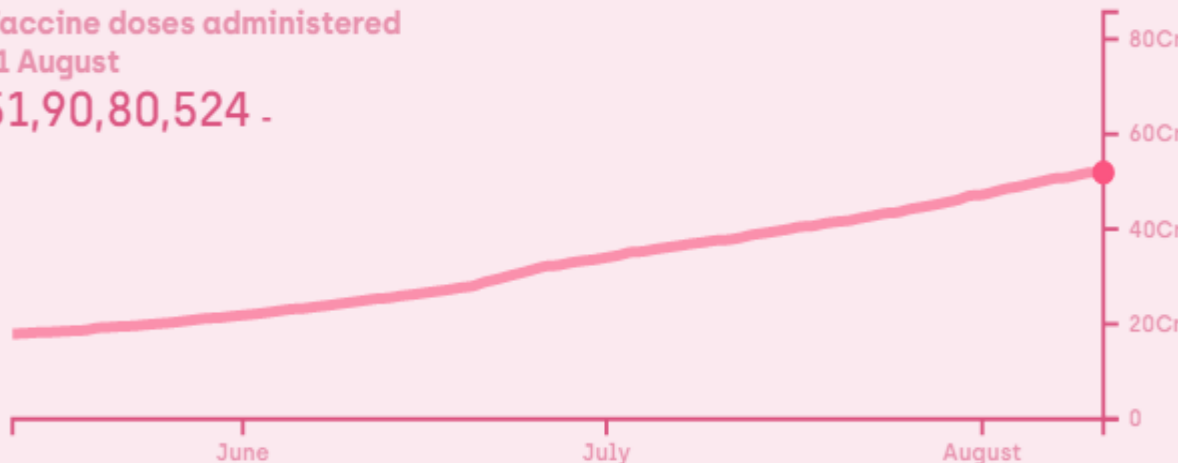
Confirmed
11 August
38,029 -173



- ❑ 2nd COVID wave in India has been rapid & intense; however, the wave plateaued in May 2nd week and new cases have receded rapidly
- ❑ Daily cases down from wave 2 peak of ~0.4 mn to under 40,000

Vaccine doses administered have seen a significant uptick

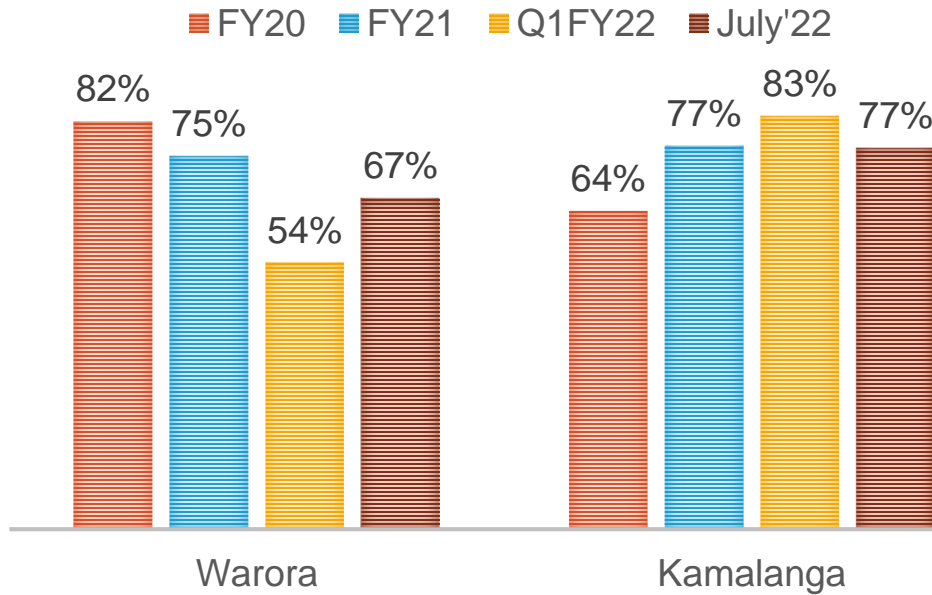
Vaccine doses administered
11 August
51,90,80,524 -



- ❑ Daily inoculation is picking up pace
- ❑ Speed of vaccination to improve due to increase in production of Covishield and Covaxin
- ❑ Rollout of Sputnik and J&J doses to further strengthen vaccination program
- ❑ Metro cities, core to our business, have recorded much higher vaccine coverage than India average

Pax traffic expected to reach pre-Covid level by the end of FY22

Energy Business



❑ Kamalanga

- ✓ July 2021 PLF impacted due to maintenance of Unit 1

❑ Warora

- ✓ Q1FY22 impacted by lower supply of linkage coal from mines, lower exchange rates and delayed realization from Discoms
- ✓ PLF improved in July 2021 due to greater availability of coal and better exchange rates

Highway Business

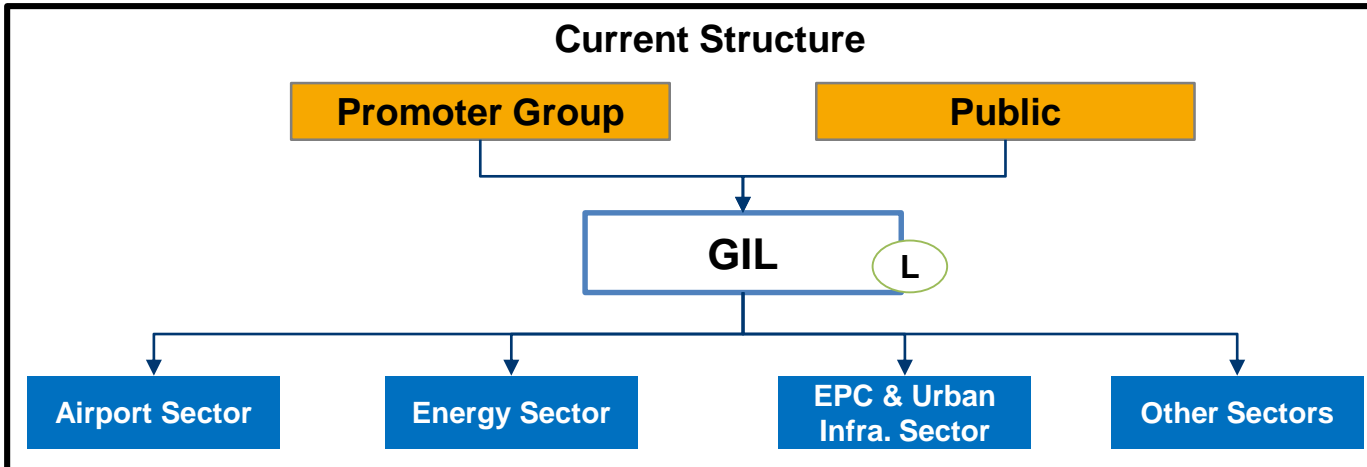
❑ Hyderabad Vijayawada expressway

- ✓ Traffic increased by 61% YoY to 8.4 mn during Q1FY22
- ✓ However, per day avg. traffic volume decreased by 36% MoM in May'21 due to lockdown but subsequently increased by 30% MoM in June 2021 and 24% MoM in July 2021 as the lockdown eased

❑ Ambala Chandigarh expressway

- ✓ Toll collection has been suspended since Oct 12, 2020 due to farmer's agitation
- ✓ Declared Force Majeure under the Concession Agreement and notified NHAI

**Received most of the NOCs including SEBI, Stock Exchanges;
NCLT meeting to convene shortly**

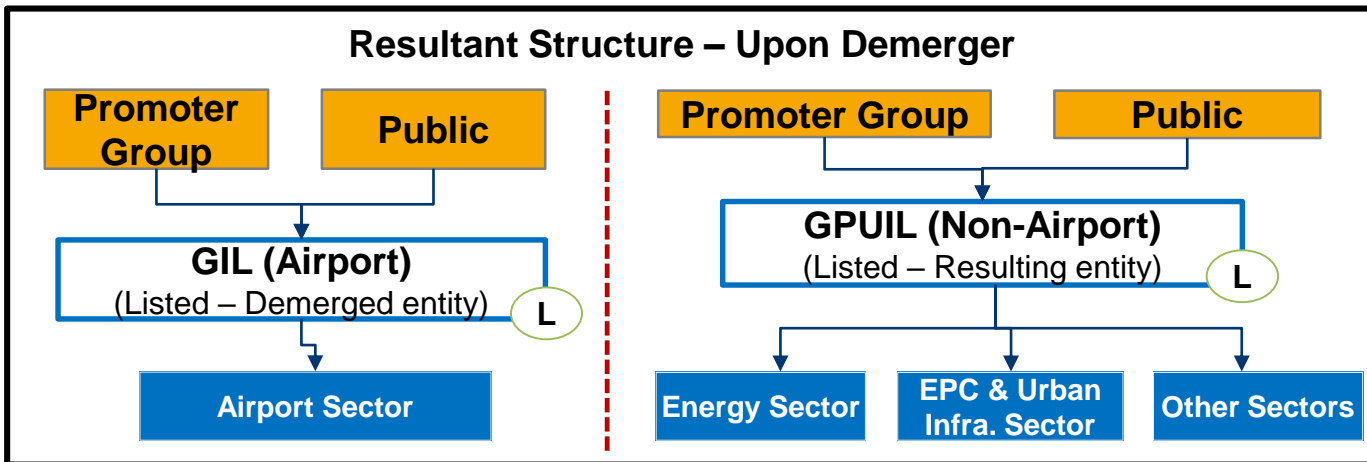


Schemes of Arrangement

- Vertical split demerger of the Non-Airport Business of GIL into GPUIL

- Mirror shareholding of GIL in GPUIL with all existing shareholders of GIL becoming shareholder of GPUIL in same proportion

- Issue of 1 share of Rs.5/- each of GPUIL for every 10 shares in GIL of Rs.1/- each as on the record date



Note: 1. The Scheme of Arrangement is subject to necessary approvals from shareholders, creditors & regulatory authorities.
2. "GPUIL" - GMR Power and Urban Infra Limited; GIL – GMR Infrastructure Limited

Particulars	Timeline and Approvals
Appointed date	<ul style="list-style-type: none"> • April 1, 2021
Approvals required	<ul style="list-style-type: none"> • SEBI and stock exchanges – approval received • Equity Shareholders and Creditors • Regulatory Authorities and Income Tax Authority • NCLT Mumbai
Timelines	<ul style="list-style-type: none"> • Scheme filed with NCLT on Mar 5, 2021 • Shareholder meeting – during Q2FY22 • Creditor meeting – during Q2FY22 • Expect to receive order from NCLT Mumbai by Q3FY22
Customary Notices	<ul style="list-style-type: none"> • Post receipt of NCLT orders, customary intimations with /filings to Regulatory Authorities

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Performance Highlights – Q1FY22

Consolidated Financials

- Net Revenues ▲52% YoY; ▼20% QoQ
 - Airport business revenues ▲74% YoY, ▼39% QoQ
- EBITDA at INR 4.2 bn vs loss of INR 189 mn in Q1FY21 driven by Airport business (INR 3.6 bn vs loss of INR 951 mn in Q1FY21)
- Net Loss after tax ~INR 3.2 bn vs loss of INR 8.3 bn in Q1FY21

Q1FY22 operational performance

Airports - Traffic growth¹

- Delhi: ▲4.2x YoY (▼47% QoQ) at 5.1 mn pax
- Hyderabad: ▲4.7 x YoY (▼54% QoQ) to 1.5 mn pax
- Cebu: ▼91% YoY (▲41% QoQ) to 0.21 mn pax

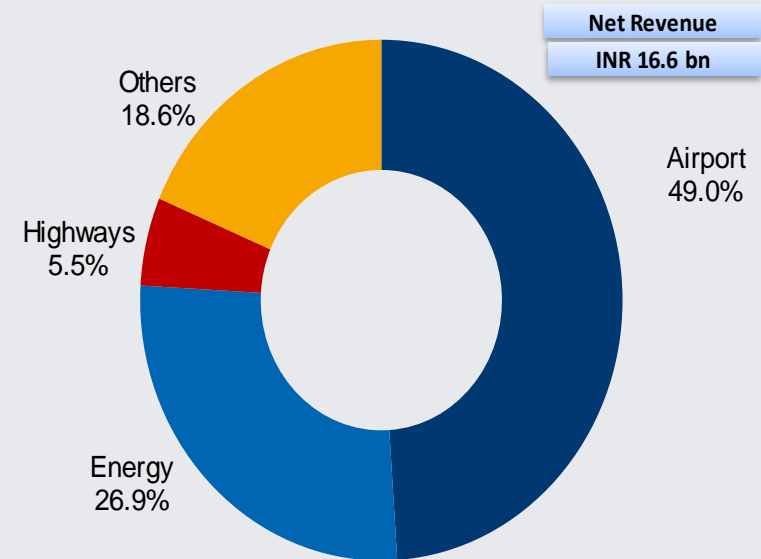
Energy – PLF

- Warora: 54% vs 49% YoY
- Kamalanga: 83% vs 58% YoY

Highways - Traffic growth (YoY)

- Hyderabad - Vijaywada: ▲61% YoY
- Ambala - Chandigarh: Farmers protest impacted traffic

Airports is key Revenue Driver

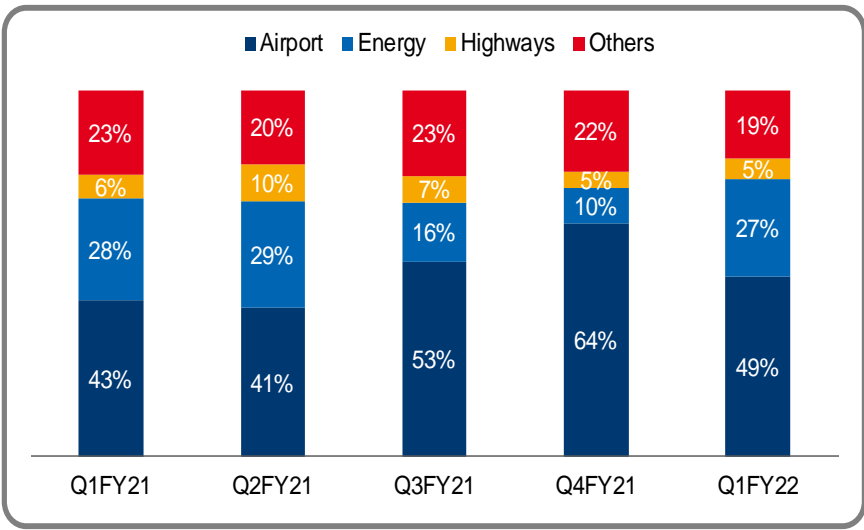
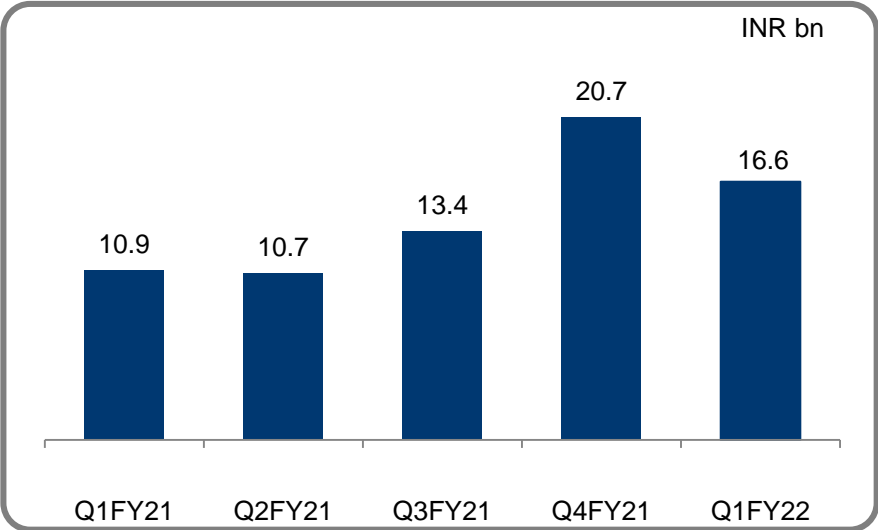


1. Covid situation from end of Feb'2020 impacted traffic;

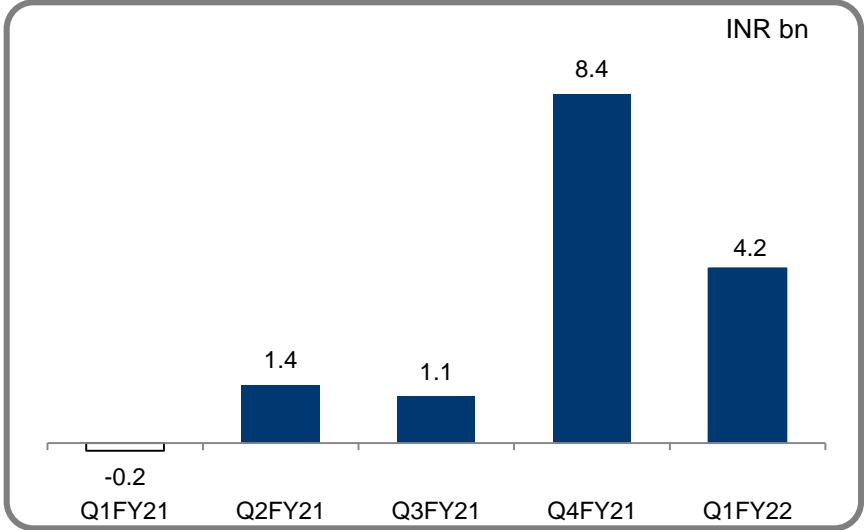
GIL Consolidated – Quarterly Trends



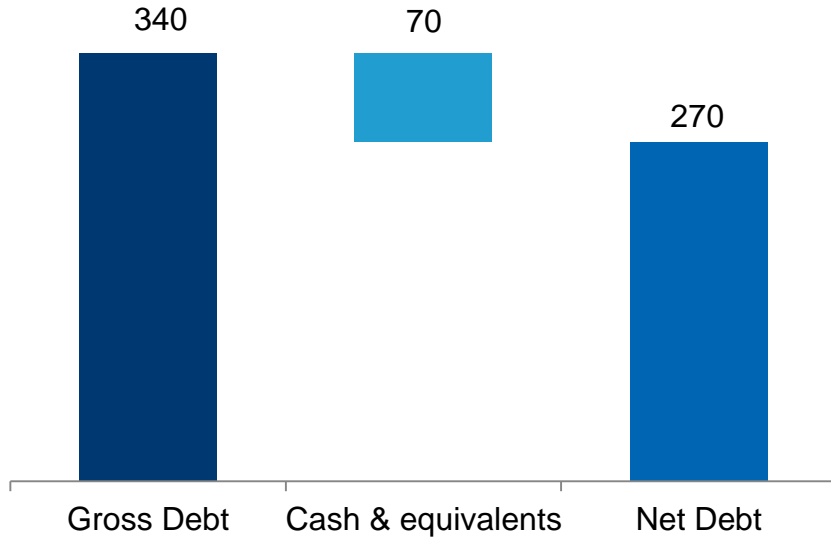
Net Revenue



EBITDA



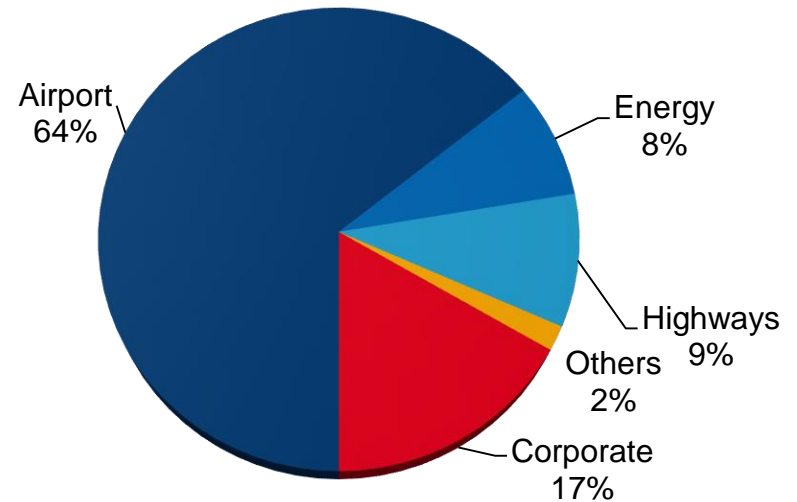
Gross & Net Debt (INR bn) ^



- Net debt increased by INR 18 bn QoQ whereas Cash declined by INR 23 bn QoQ mainly due to capex in airport business

Note : FCCB not considered in debt, ^ As on June 2021

Net Debt (Sector-wise) ^



- Corporate net debt declined by INR 1.3 bn QoQ

A series of overlapping triangles in shades of gray and white, forming a mountain-like silhouette. A dark blue horizontal bar is superimposed over the middle of these triangles.

Airport Business

Delhi Airport (DIAL)

- Revenue (▲79% YoY, ▼46% QoQ)
 - Aero revenue (▲2.1x YoY, ▼26% QoQ)
 - Non-aero revenue (▲37% YoY, ▼13% QoQ)
 - ✓ Retail incl. Duty Free (▲6.6x YoY, ▼48% QoQ)
 - CPD Rentals (▲3.3x YoY, ▼70% QoQ). YoY up on revenue recognition from Bharti Realty contract; QoQ down as Q4FY21 included revenue from contracts for previous quarters
- QoQ basis, Aero and Non-Aero revenues was impacted by second wave of Covid and subsequent flight capacity restrictions
- EBITDA of INR 3.2 bn in Q1FY22 vs loss of INR 687 mn in Q1FY21
- Pre-second wave of Covid, connected domestic destinations were 77 vs 72 pre-Covid; Total connected domestic destinations currently stands at 67 post moderation of second wave of Covid
- Overall progress achieved 45.3% as on June 30, 2021 and 46.6% as on July 31, 2021 w.r.t expansion project
- In Q4FY21 invoked conditions under Force Majeure (FM) provisions for monthly annual fee waiver from AAI until the impact of FM continues
 - ✓ Delhi High Court granted an interim stay order, which upholds DIAL's right to suspend payment of the fees to AAI till an arbitration tribunal makes a decision on the matter
 - ✓ Parties have however resorted to the arbitration process. In view of the ongoing proceedings, the management of the Company decided not to account for annual fees to AAI
 - ✓ Cash thus conserved provides for additional resources for current operations

Hyderabad Airport (GHIAL)

- Revenue (▲2.3x YoY, ▼44% QoQ)
 - Aero revenue (▲2.4x YoY, ▼44% QoQ)
 - Non-aero revenue (▲2.2x YoY, ▼45% QoQ)
 - ✓ Retail incl. Duty Free (▲8.8x YoY, ▼49% QoQ)
- QoQ basis, Aero and Non-Aero revenues was impacted by second wave of Covid and subsequent flight capacity restrictions
- EBITDA of INR 33 mn in Q1FY22 vs loss of INR 525 mn in Q1FY21
- Pre-second wave of Covid, 58 domestic destinations connected (vs. 55 pre-Covid). Total connected domestic destinations currently stand at 53 post moderation of second Covid wave; including 12 domestic destinations which were discontinued by airlines during May-Jun'21 but restarted
- Overall progress achieved 60.4% as on June 30, 2021 and 61.9% as on July 31, 2021 w.r.t expansion project

Cebu Airport

- Revenue (▼86% YoY, ▲3% QoQ) in constant currency terms
 - Pax growth ▼91% YoY, ▲41% QoQ; Air traffic movement ▼88% YoY, ▲35% QoQ
 - Operating expenses ▼49% YoY, ▼9% QoQ
 - EBITDA loss at INR 88 mn in Q1FY22

Goa Airport

- Work is in progress at site with physical activities being carried out simultaneously at multiple sites of the project including Runway, Earthwork, ATC etc.
- Achieved Milestone III in terms of both financial and physical progress within the agreed timelines as defined in Concession Agreement and have achieved physical progress of 34.24% as of June 30, 2021. As on July 31, 2021, the project has achieved a progress of 35.2%.
- Land acquisition for the expressway (NH166S) connecting NH 66 to MOPA Airport is nearing completion & expressway is expected to be operational by COD of the airport.

Crete Airport

- Earthworks are progressing in multiple fronts of runway, taxiway, apron, terminal building, external access roads. ~98.5% of top soil and vegetation is removed.
- ~5.5% financial progress is achieved with completion of ~31% of earthworks in airport area and ~19.2% of earthworks in access roads as of June 30, 2021
- As on July 31, 2021, ~6.2% financial progress is achieved with completion of ~41.5% of earthworks in Airport area and 21% of earthworks in access roads

Bhogapuram Airport

- Land acquisition and R&R works in progress - ~1650 acres of land out of 2200 acres has been handed over
- Preliminary works and design in progress

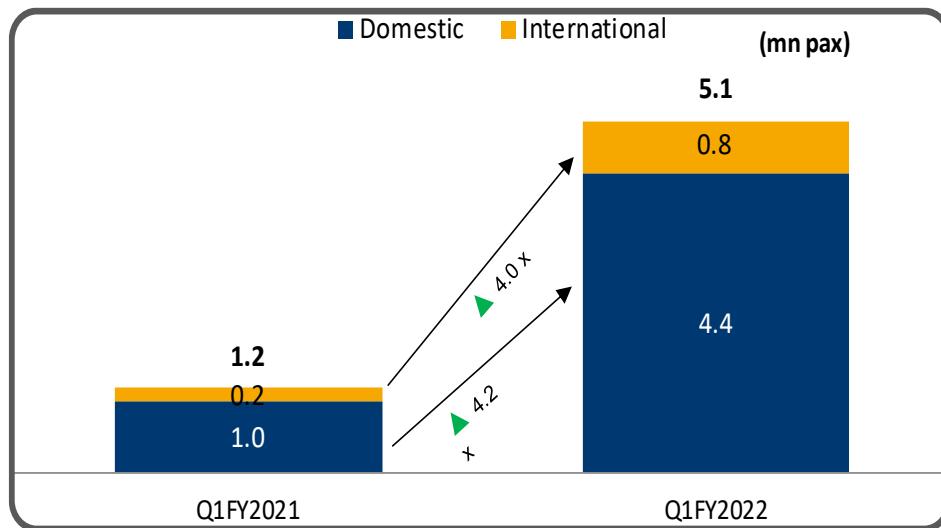
Airports Business (Q1FY22) - Operational & Financial Highlights



(figures in INR mn)

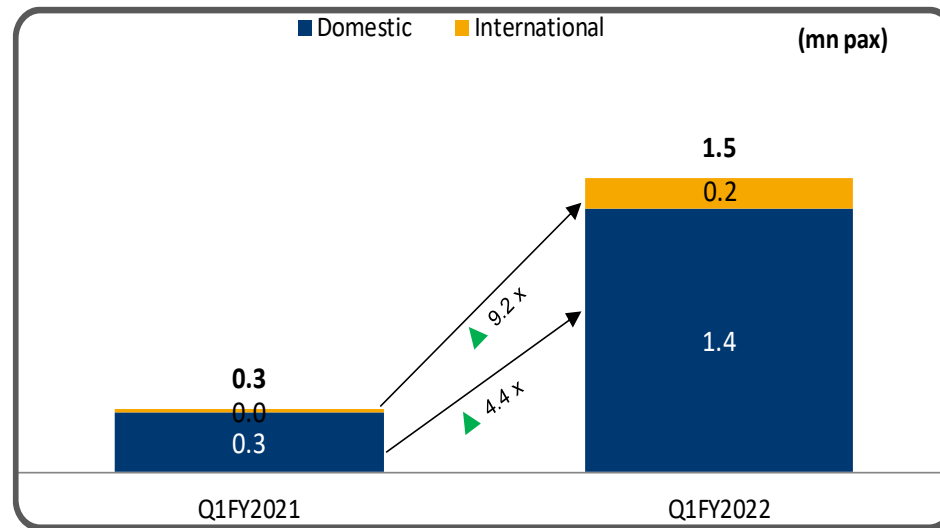
Particulars	Airport Business (Consolidated)			Delhi Airport (Standalone)			Hyderabad Airport (Standalone)		
	Q1FY2021	Q4FY2021	Q1FY2022	Q1FY2021	Q4FY2021	Q1FY2022	Q1FY2021	Q4FY2021	Q1FY2022
Net Revenues	4,656	13,198	8,116	3,223	9,420	5,399	414	1,739	970
EBITDA	(951)	7,891	3,580	(687)	6,841	3,154	(525)	773	33
Interest	3,586	3,716	3,807	1,673	1,927	2,018	579	637	631
PAT	(5,022)	1,889	(1,222)	(2,404)	3,484	107	(1,224)	701	(572)

Delhi – Passenger Traffic increased 4.2x YoY



Traffic declined from 9.7 Mn in Q4FY21 to 5.1 Mn in Q1FY22

Hyderabad – Passenger Traffic increased 4.7x YoY

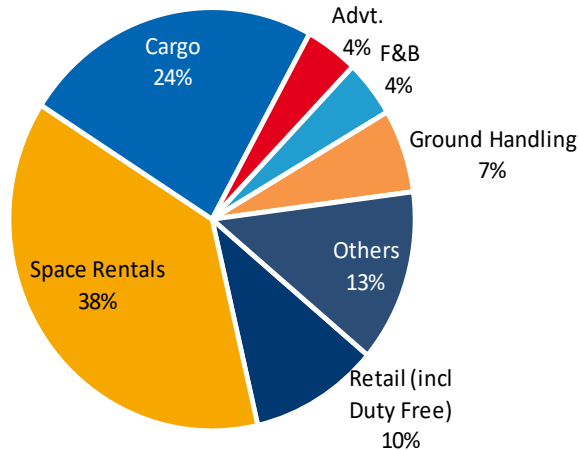


Traffic declined from 3.3 Mn in Q4FY21 to 1.5 Mn in Q1FY22

Delhi Airport

Non-Aero Revenue Break-up

INR 3.3 bn

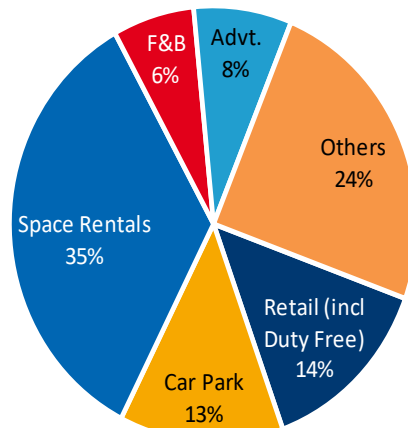


- **Non-aero** revenues ▲ 37% to INR 3.3bn
- **Retail** revenues ▲ 6.6x to INR 339mn
 - Duty Free SPP increased to INR 901 in Q1FY22 from INR 334 in Q1FY21
- **Cargo** revenues ▲ 30% to INR 789mn
 - Cargo vol. ▲ 2.7x to 0.225 mn tons
- **Advertisement** revenues ▲ 4.6x to INR 139mn
 - Site occupancy rate at 57% in Q1FY22 vs 44% in Q1FY21

Hyderabad Airport

Non-Aero Revenue[^] Break-up

INR 403 mn



- **Non-aero** revenues ▲ 2.2x to INR 403mn
- **Retail** revenues ▲ 8.8x to INR 56mn
 - Duty Free SPP improved to INR 673 in Q1FY22 from INR 483 in Q1FY21
- **Car-Park** revenue ▲ 5.8x to INR 52mn
- **Advertisement** : Revenues ▲ 3x to INR 31mn
 - Occupancy at 40% in Q1FY22 vs 3% in Q1FY21

[^]Cargo, Ground Handling and Fuel Farm is treated as Aero Revenues as per Second Control Tariff Order

Cebu Airport - Operational & Financial Highlights

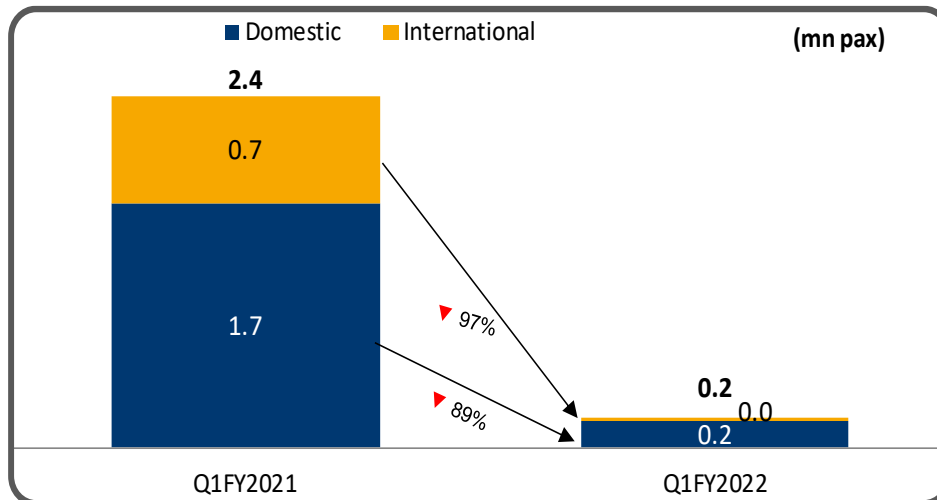


(figures in INR mn)

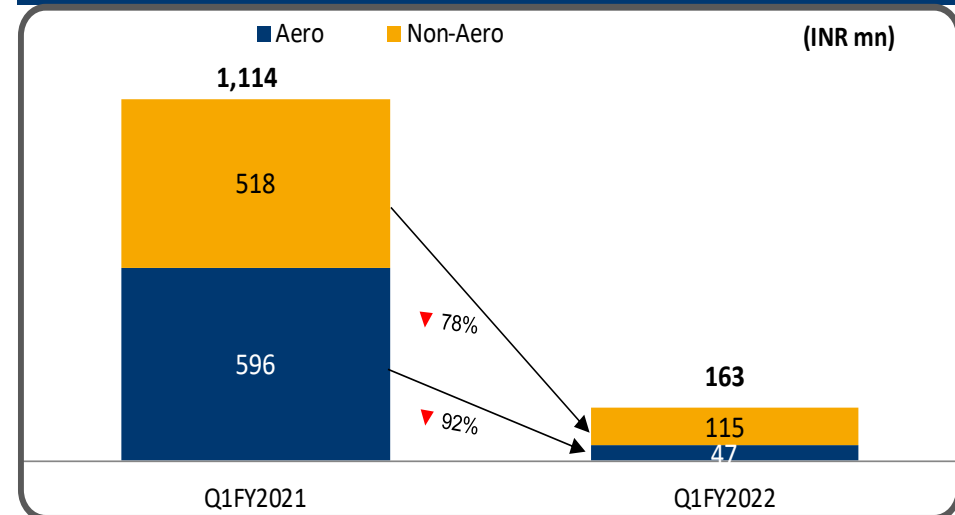
INR mn	Constant Currency			Reported		
	Q1FY2021	Q4FY2021	Q1FY2022	Q1FY2021	Q4FY2021	Q1FY2022
Revenues	1,114	147	152	1,114	159	163
EBITDA	645	(116)	(88)	645	(126)	(95)
PAT	(102)	(576)	(484)	(102)	(625)	(520)

- Revenue (▼86% YoY, ▲3% QoQ) in constant currency terms
 - Pax growth ▼91% YoY, ▲41% QoQ; Air traffic movement ▼88% YoY, ▲35% YoY
 - Operating expenses ▼49% YoY, ▼9% QoQ

Q1FY22 Passenger Traffic declined 91% YoY

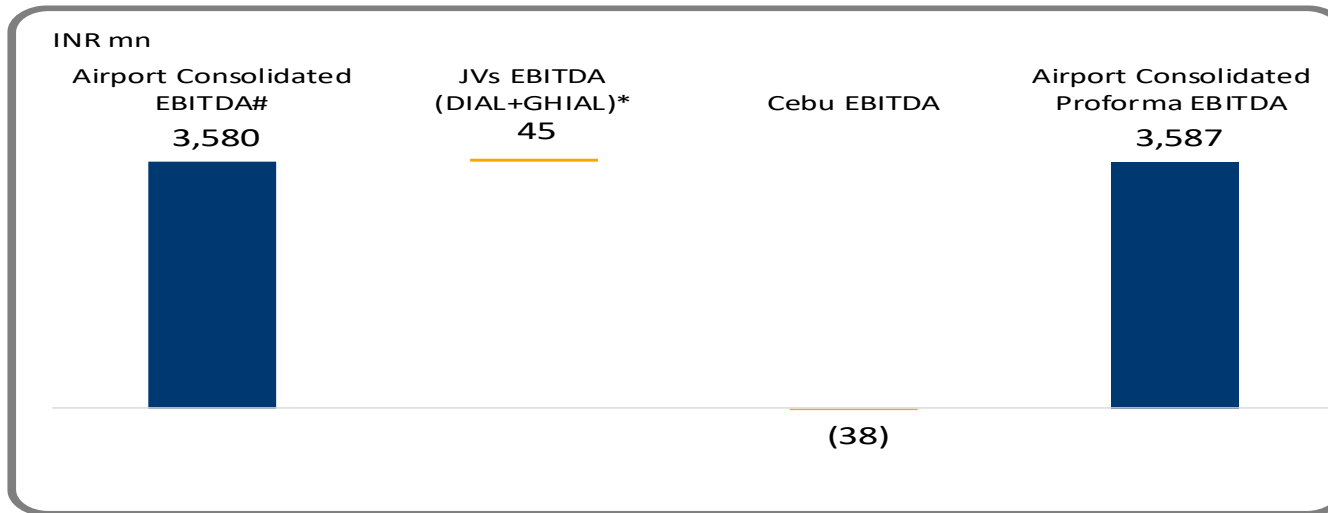


Q1FY22 Revenues declined 85% YoY

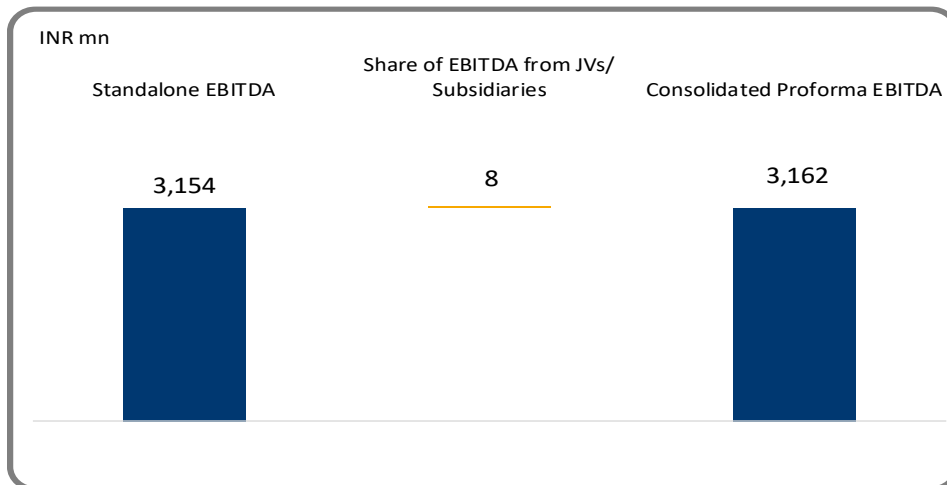


Note: Financials are at 100% level

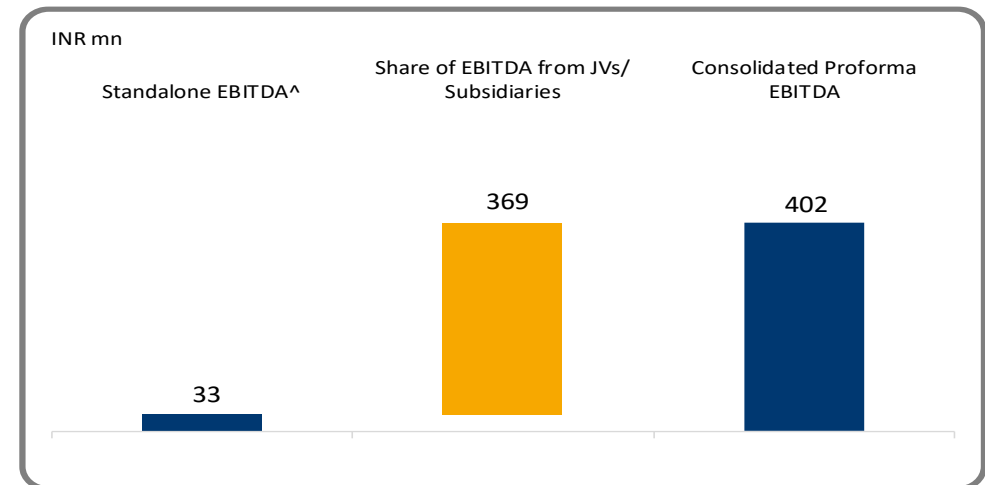
GAL – Q1FY22 Consolidated EBITDA (Proforma)



DIAL – Q1FY22 Consolidated EBITDA (Proforma)



GHIAL – Q1FY22 Consolidated EBITDA (Proforma)



also include airport subsidiaries; * also includes share of JVs EBITDA where GAL has direct ownership

A horizontal blue bar with the text 'Energy Business' in white, bold, sans-serif font. The bar is positioned in the center of the page, overlapping a background of overlapping triangles in shades of gray and white.

Warora Power Project

- Revenue ▼28% YoY; ▼36% QoQ
 - PLF at 53.6% vs. 48.7% in Q1FY21 and 88.2% in Q4FY21
 - Q1FY22 PLF impacted by lower linkage coal supply from SECL, lower merchant rates and delayed and lower realization from Discoms
 - PLF in July 2021 increased to 67% due to improvement in exchange rates and greater availability of Shakti coal for exchange sales
- EBITDA ▼66% YoY; ▼47% QoQ
- Cash loss of INR 311 mn vs. cash profit of INR 711 mn in Q1FY21 and INR 103 mn in Q4FY21

Kamalanga Power Project

- Revenue normalized for arrears ▲38% YoY; ▲5% QoQ
 - Best operational performance with PLF at 83% vs. 58% in Q1FY21 and 75% in Q4FY21
- EBITDA normalized for arrears ▲31% YoY; ▼13% QoQ
- Cash profit of INR 778 mn vs. INR 369 mn in Q1FY21 and INR 1.07 bn in Q4FY21
- APTEL issued a favourable order on Aug 6, 2021 w.r.t Change in Law appeal against Bihar Discom

Bajoli Holi

- Over 98% overall project completed - COD during FY22

(figures in INR mn)

Particulars	GEL Consolidated Proforma		Warora		Kamalanga		Solar	
	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022
Revenue	7,872	8,404	3,575	2,583	4,202	5,734	150	140
EBITDA	3,063	2,247	1,649	553	1,383	1,757	140	130
Interest	2,917	2,791	950	945	1,397	1,271	50	40
PAT	(510)	(1,139)	305	(409)	(410)	(29)	50	30
PLF %			49%	54%	58%	83%	18%	17%

- Net Debt (excluding Bajoli Holi Project under construction) : INR 78 bn

Note: Kamalanga is a JV of GEL but considered 100% of Kamalanga financials for GEL Consolidated Proforma

(figures in INR mn)

Particulars	Golden Energy Mines	
	Q1FY2021	Q1FY2022
Sales Vol. (mn tons)	8.9	9.3
Revenues	23,136	27,899
EBITDA	3,769	9,921
PAT	2,473	7,355

- ❑ Best quarter in PT Gems history in terms of PBT - \$129 mn
- ❑ Highest Q1 coal production since inception despite adverse weather conditions
- ❑ Robust EBITDA margins - \$136 mn (\$14.6 /ton)
- ❑ Final dividend for CY2020 of USD 75 mn declared in May'21; Interim dividend for CY2021 of USD 75 mn declared in Apr'21

- Production ▲ 6% YoY to 8.9 mn tons in Q1FY22; Sales volumes ▲ 4% YoY in Q1FY22
- Realisation ▲ 16% YoY to USD 41.1/ton in Q1FY22 from USD 35.5/ton in Q1FY21, mainly because of the rise in the global market prices
- Reduced per ton costs by 11% YoY to USD 26.5/ton in Q1FY22, due to lower strip ratio and lower tier rate to the contractors
- EBITDA per ton ▲ USD 8.8/ton YoY to USD 14.6/ ton in Q1FY22 mainly driven by higher coal prices

Subsequent Improvement in Indonesian coal prices have resulted into the better profitability

- ✓ Indonesian coal prices have increased after touching lows in Sep 2020 to ~USD 68-70/ ton currently

Note: Financials at 100% level; INR/ USD – 73.2 in Q1FY22 and 73.1 in Q1FY21

Transportation and Urban Infrastructure Business (T&UI)

Highway Business

- Hyderabad Vijaywada (HV) traffic increased by 61% YoY to 8.4 Mn in Q1FY22. On a QoQ basis, traffic decreased by 24% in Q1FY22.
 - Per day avg. traffic volume decreased by 36% MoM in May'21 due to lockdown
 - With easing of lockdown, traffic increased by 30% MoM in June'21 and 24% MoM in July'21
 - Independent Expert appointed by Sole Arbitrator has submitted his report on quantification of claims. Arguments will begin from 22 September 2021 for finalization of the claim amount.
- Traffic at GMR Ambala Chandigarh expressway (GACE) has been impacted due to farmer's agitation
 - GACE declared Force Majeure (FM) under the Concession Agreement (CA) and has notified NHAI
 - As per the CA, GACE is entitled to compensation for FM event by way of extension in concession period, reimbursement of O&M cost, etc.
 - Claim for FM (upto March 31, 2021) has been filed

DFCC Business

- Construction is picking-up pace
 - ~74% of package 201 and ~80% of package 202 completed
- Challenges faced
 - Shortage of skilled manpower due to 2nd wave of pandemic that has affected the State of UP
 - Land handover and design approvals are lagging
- The Authority has extended the time lines for the completion of the project until March 2022

Highway Business Assets Performance YoY



(figures in INR mn)

Particulars	Hyderabad-Vijaywada		Ambala - Chandigarh		GPEL		Chennai ORR	
	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022	Q1FY2021	Q1FY2022
Revenue	256	441	64	0	143	256	233	213
EBITDA	190	360	19	(50)	87	84	179	150
Interest	680	661	128	160	124	97	198	202
PAT	(572)	(453)	(156)	(211)	36	52	(17)	(49)
Traffic (mn PCU)	5.2	8.4	1.7	-	-	-	-	-

Note: Performance of Ambala-Chandigarh impacted by farmers protest

Kakinada Special Investment Region: ~10400 Acres

- **Divestment¹ of Group's entire stake in KSEZ²**
 - Signed Definitive Agreements for divestment by GSPHL³ of its entire 51% stake in KSEZ² to Aurobindo Realty and Infrastructure Pvt. Ltd (ARIPL)
 - 74% of equity stake of KGPL⁴ held by KSEZ would also be transferred to ARIPL and 26% stake of KGPL will be held by GSPHL as per the Approval.
- **Completed the divestment and received first tranche considerations**
 - Received ~INR 16.9 bn out of the total consideration of INR 27.2 bn
 - Additionally, ~INR 10.3 bn is to be received in next 2-3 years which is contingent upon certain agreed milestones

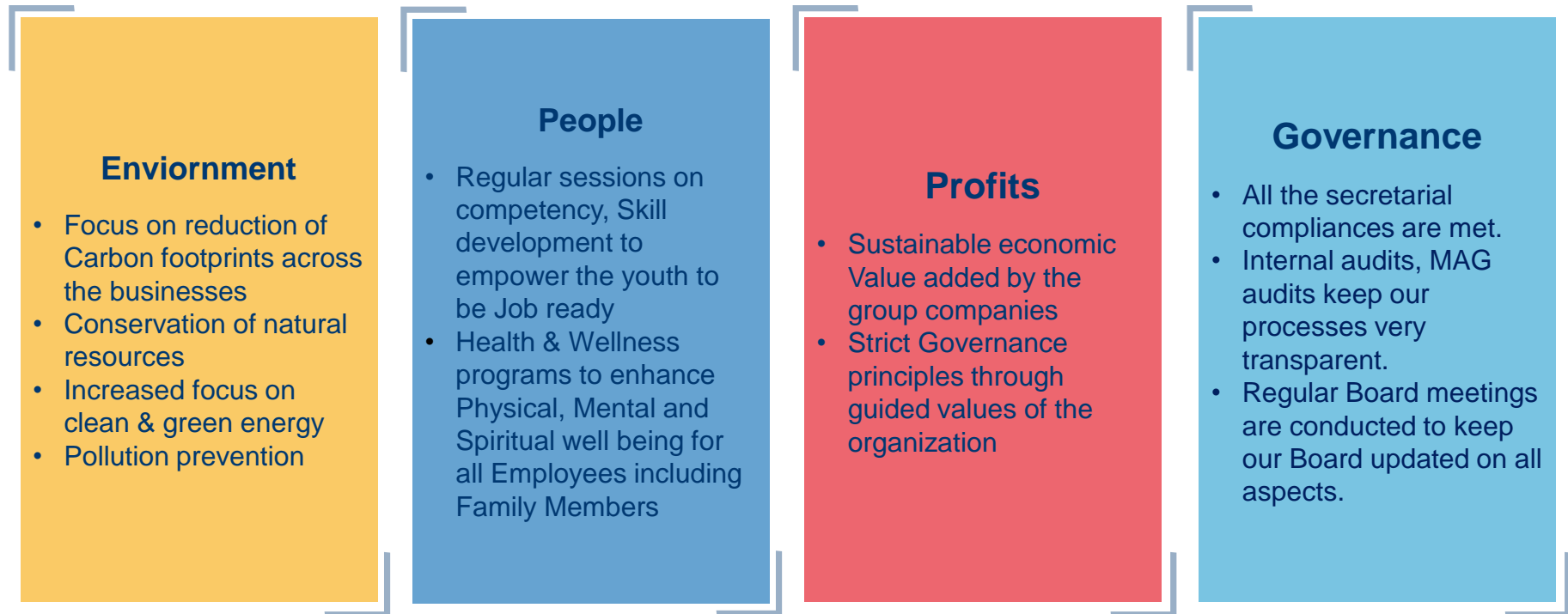
Krishnagiri Special Investment Region: ~1900 Acres

- ~300 acres under sale to an Indian Multinational
- ~425 acres under discussion for sale to GoTN agency
- Next phase of development underway for ~300 acres under Joint Venture with TIDCO⁵
- Industrial cluster catering to electronics, automobile, logistics, engineering and aerospace sectors

A dark blue horizontal bar containing the text 'ESG Practices' in white, bold, sans-serif font. The bar is positioned in the center of the page, overlapping a background of light gray triangles.

The Group companies strive together to create a difference in society through creation of value for each stakeholder.

Company has invested substantially and allocated resources to increase adherence to environmental standards and pollution control measures and enhance Environment, Health, Safety levels.



Uplifting surrounding communities through our CSR arm - GMR Varalakshmi Foundation



DIAL achieved ACI ASQ Top rank among Asia Pacific airports (overall & >40 MPPA category) in CY2020



DIAL became Asia Pacific's first Level 4+ (Transition) accredited airport and Second airport Globally under ACI's Airport Carbon Accreditation program



DIAL won ACI World's 'Voice of Customer' recognition



Green Airport recognition 2021-Platinum Level, for Air Quality Management by ACI



DIAL achieved ASQ rating of 5.0000 for CY2020



Delhi Airport achieved Airport Council International (ACI) Airport Health Accreditation



Delhi airport voted as Best Airport in India / Central Asia for second consecutive year in Skytrax ranking; ranked 7th in 60-70 million passenger category globally

First Carbon neutral airport in Asia Pacific

**T3 – First IGBC LEED certified NC building – GOLD (Feb'11)
IGBC Platinum rated existing building (Oct'16)**

First airport registered with UNFCCC for Clean development mechanism for energy efficient measures

7.85 MW installed Solar capacity

16,413 tons CO2 equivalent p.a..

IGIA- First airport in the World to be certified ISO 50001: 2011

Water Management: 300 plus water harvesting structures; 16.6 MLD STP

First Airport to install A-CDM

Climate Change Management: TaxiBot

Saves cost, reduces emission, enhances Airport capacity and improved operational efficiency

TaxiBot reduces aircraft fuel emission during taxi and enhances airfield (apron) capacity

Climate Change Management: Bridge Mounted Equipment

Climate Change & GHG Management: Electric Buses

Multimodal Connectivity

Waste Management

To reduce emission from Auxiliary Power Unit of Aircrafts

Adopted electric bus services for ferrying passenger

All terminals connected by Delhi Metro routes, besides road connectivity

Adopted waste to wealth initiative

Single Use Plastic Free Airport

Aircraft Tracking System & Noise Management

Training and Competency Development

Financing through Green bonds

Certified by CII for successful voluntary implementation of "Single Use Plastic Free Airport"

Effective monitoring of aircraft tracks, air space, distribution and aircraft noise

Developed ICAO approved Standard Training Package Leadership in Energy and Environmental Design and Operation of Airport Infrastructure

DIAL raised USD 450Mn worth of green bonds to refinance existing bonds and for investment in green assets



GHIAL won ACI ASQ best airport by size and region in Asia-Pacific region and 15-25 million passenger category



GHIAL won ACI World's 'Voice of Customer' recognition



GHIAL awarded Level 3+ Neutrality status under ACI's Airport Carbon Accreditation program



GHIAL achieved ASQ rating of 5.00 for CY2020



2018 – Gold for the best Solid Waste Management

2019 - Silver for the best Green Infrastructure

2020 – Platinum for the best Water Management



2021 - Gold for the Air Quality Management. GHIAL won this award 4th times in a row

Climate Change Management: Bridge Mounted Equipment

Terminal Building certified for "Leadership in Energy & Environmental Design" (LEED) "silver rating" by US Green Building Council

Green Development

Area of 683 acres is developed with various plants and 2000 acres with Natural vegetation; Removing ~685 tonnes of CO2 / annum from the environment

Green Energy

Installation of 10 MW Solar Power Plant, Meeting 10 to 15% of Airport's electricity demand. Saving of over 6500 tons of carbon emission p.a.

Carbon Neutral Airport

For 3rd consecutive year, GHIAL has been accredited with Carbon Neutral Level 3+ certification successfully by ACI

ISO Certification

Certified to the new international Environmental Management System ISO 14001:2015

Water Management: 2 STPs with capacity of 1850 KLD

Wastewater is being treated in STP at site & reused for flushing use. Sludge from STP is being used as manure. Airport is zero liquid discharge facility

Food Waste Management

Food waste is decomposed through organic waste convertor and used as a compost for planation.

Climate Change & GHG Management

Adopted electric vehicles services for ferrying passengers

- Plants are certified for ISO 9001 : QMS, ISO 14001 : EMS, ISO 45001 : OHSMS & ISO 50001 : ENMS
 - ✓ GWEL also certified for ISO 27001 : Information Security Management System, ISO 55001 : Asset Management System, ISO 46001: Water Efficiency Management System, ISO / IEC 17025: 2017 for GWEL Laboratory (Coal and Water) issued by the NABL and SA 8000 : 2014 Social Accountability.
 - ✓ GKEL's Chemical Lab is certified by NABL and has also initiated ISO 55001 : Asset Management System & ISO 27001 : Information Security Management System.
- Implementation of “EHS Sarathi” at Energy Plants an app portal for EHS (Environment, Health & Safety) Management System The portal is also having Mobile App to support the users including Agencies.
- Theme based monthly mass meeting being conducted at 1st Day of every month where the Senior leadership interacts with all the employees as well as the contract Workforce, along with R&R.
- Health & wellness programs at workplace and township to enhance Physical, Mental & Spiritual well-being of all employees including family members through various programs such as Nirmal Jeevan, Jeeban Paribartan, Mo Paribartan, Smart Manager Program etc.
- Both plants expanded its footsteps towards sustainable ash utilization by sending by-product to cement manufacturers / Brick Manufacturing through railway rakes. Ash Utilization achieved in both Plants more than 100%.

- GWEL organized wellness programs for employees in view of impact of on-going pandemic
- GKEL planted 0.39 mn sapling covering 357 acres till Q1FY22
- At both Projects Fire Service Week, World Water Day and World Environment Day celebrated to increase awareness.
- Implemented non-usage of Single-use Plastic as per Government guidelines.
- Organic farming being sustained at different sites to cater the needs of employees and their families. Kitchen waste converted to compost by Mechanical food bio-digester and used in horticulture work.
- Both projects continue with building a 5S culture at GWEL & GKEL. The Plants are certified as a 5S Zone by National Productivity Council.
- Safety Performance Highlights for Q1FY22
 - ✓ LTIFR and LTISR is 0.00 in Q1 FY 2022 (GWEL)
 - ✓ LTIFR and LTISR is 0.00 in Q1 FY 2022 (GKEL)

GKEL / GWEL

- Various workshop under EHS as part of excellence and regular process carried out at both sites for Associate & GMR Employees.
- Reliability improvement workshop organized on “Boiler Tube Failure case study”. Various incident details were discussed and detailed analysis was done.
- GWEL had presented case study on “2*300 MW Best Operation & Maintenance practices” during the O&M best practices conference organized by M.s Nabha Power Limited.

GWEL

- During the 2nd wave, operated Health clinics in 10 villages and Mobile Medicare units in 22 villages
- Distributed cotton masks, sanitizers, Sodium Hypo Chloride and hand wash in villages
- Conducted post lockdown awareness, Covid vaccination awareness in 4 villages via online mode
- Providing tailoring skills over last 7 years to promote skills in women. Also initiated tailoring hub in 2 villages

GKEL

- Continued the help & support to old people of local community by providing monthly rations
- Home tuitions through online mode was provided teachers & volunteers
- Successfully completed social volunteering programs
 - ✓ SABUJIMA: Beautification of school campus through plantation of fruit plants, growing vegetable and flower garden following organic cultivation practices
 - ✓ EMPOWER: Skill upgradation of youth on repair & maintenance of electrical household appliances
 - ✓ SMART CLASS: Making the Classroom Digital with Audio, Video facility for delivering training
 - ✓ FUN FACTORY: Developing a Children park in Nodal School, Mangalpur
 - ✓ DIGITAL PLATFORM: Enhancing digital awareness on several schemes run by Govt. for farmer benefit through digital platform & developing data base of beneficiaries
 - ✓ SWATCHATA: Improving cleanliness in Manpur village in Mangalpur Gram Panchayat.

Both plants played pro-active role to bring awareness on CORONA precautions in near by villages apart distributing necessary PPE's. GKEL create awareness on Vaccination for COVID 19 in Plant and in local Community also.

- PTGEMS Corporate Social and Environmental Responsibility (CSER) programs are constantly aligned with the 7 core subjects of ISO 26000 and support the UN Sustainable Development Goals (SDGs)
- PTGEMS through its subsidiaries has won several awards/certifications in the field of environmental management i.e.:
 - GREEN rating for PROPER to PT Borneo Indobara from the Ministry of Environment and Forestry for the achievement and performance in the field of management and monitoring of mining environment of Subsidiaries for 2018-2020;
 - BLUE rating for PROPER to PT Kuansing Inti Makmur from the Ministry of Environment and Forestry for the achievement and performance in the field of management and monitoring of mining environment of Subsidiaries for 2018-2020.
- During 2020, PTGEMS Subsidiary BIB has won following 2 prestigious awards at the TOP CSR Awards 2020 event:
 - TOP CSR Award 2020 – Star 5 (Outstanding) and
 - TOP Leader on CSR Commitment 2020
- PTGEMS has incurred the total expenditure of USD 2.3million in 2020 on CSR initiatives.
- PTGEMS follows the ESG and policies and reports to its Shareholder, Golden Energy and Resources Ltd. (“GEAR”, Listed on the SGX Mainboard). GEAR prepares the annual sustainability report.





Thank You

For further information, please visit

Website: www.gmrgroup.in or

Contact: investor.relations@gmrgroup.in



Annexures

Particulars	No.
Profitability Statement (Consolidated)	A
Financial Performance	
<ul style="list-style-type: none"> • Airport Sector (Consolidated) 	B
<ul style="list-style-type: none"> <ul style="list-style-type: none"> ○ Delhi Airport (Standalone) 	C
<ul style="list-style-type: none"> <ul style="list-style-type: none"> ○ Hyderabad Airport (Standalone) 	D
<ul style="list-style-type: none"> • Energy Sector (Consolidated) 	E
<ul style="list-style-type: none"> • Warora (Standalone) 	F
<ul style="list-style-type: none"> • Kamalanga (Standalone) 	G
<ul style="list-style-type: none"> • PT GEMS (Indonesian Coal Mine) 	H
<ul style="list-style-type: none"> • Highways Sector (Consolidated) 	I

Annexure A : Profitability Statement (Consolidated)



	INR mn		
	Q1FY2021	Q4FY2021	Q1FY2022
Gross Revenue	11,341	23,205	17,759
Less: Revenue Share	456	2,493	1,179
Net Revenue	10,885	20,712	16,580
Total Expenditure	11,074	12,274	12,360
EBITDA	(189)	8,438	4,219
<i>EBITDA margin</i>	<i>-2%</i>	<i>41%</i>	<i>25%</i>
Other Income	904	1,987	1,215
Interest & Finance Charges	7,810	7,638	7,485
Depreciation	2,631	2,326	2,288
PBT before exceptional items	(9,727)	461	(4,339)
Exceptional Income/(Expense)	-	(5,855)	-
PBT	(9,727)	(5,393)	(4,339)
Tax	(1,511)	(401)	(388)
Profit after Tax (PAT)	(8,216)	(4,993)	(3,952)
Add: Share in Profit / (Loss) of JVs / Associates	(122)	(2,262)	773
PAT from Continuing Operations	(8,338)	(7,255)	(3,179)
Add: Profit / (Loss) from Discontinued Operations	(0)	21	(0)
Add: Other Comprehensive Income (OCI)	1,639	(1,594)	(331)
Total Comprehensive Income	(6,700)	(8,828)	(3,510)
Less: Minority Interest (MI)	(2,105)	(33)	(517)
Total Comprehensive Income (Post MI)	(4,595)	(8,795)	(2,994)

Annexure B : Airport Business (Consolidated)



	INR mn		
	Q1FY2021	Q4FY2021	Q1FY2022
Aero Revenue	746	2,511	1,655
Non Aero Revenue	3,617	6,635	5,474
CPD Rentals	580	6,159	1,854
Gross Revenue	4,944	15,305	8,982
Less: Revenue Share	288	2,107	866
Net Revenue	4,656	13,198	8,116
Operating Expenditure	5,607	5,306	4,536
EBITDA	(951)	7,891	3,580
EBITDA margin	-20%	60%	44%
Other Income	534	397	770
Interest & Finance Charges	3,586	3,716	3,807
Depreciation	2,383	1,991	2,037
PBT	(6,386)	2,581	(1,494)
Tax	(1,534)	(452)	(450)
Profit after Tax (PAT)	(4,852)	3,033	(1,043)
Add: Share in Profit / (Loss) of JVs / Associates	(170)	-1,144	(179)
PAT (After share in JVs/Associates)	(5,022)	1,889	(1,222)

Annexure C : Delhi Airport (Standalone)



INR mn			
Particulars	Q1FY2021	Q4FY2021	Q1FY2022
	Ind AS	Ind AS	Ind AS
Aero Revenue	518	1,453	1,076
Non Aero Revenue	2,401	3,810	3,296
CPD Rentals	562	6,183	1,844
Gross Revenue	3,482	11,445	6,216
Less: Revenue Share	259	2,025	817
Net Revenue	3,223	9,420	5,399
Operating Expenditure	3,911	2,579	2,245
EBITDA	(687)	6,841	3,154
<i>EBITDA margin</i>	-21%	73%	58%
Other Income	222	260	210
Interest & Finance Charges	1,673	1,927	2,018
Depreciation	1,570	1,302	1,316
PBT	(3,708)	3,872	29
Tax	(1,304)	388	(78)
Profit after Tax (PAT)	(2,404)	3,484	107
Other Comprehensive Income (OCI)	711	(720)	145
Total Income (Including OCI)	(1,693)	2,764	252

Annexure D : Hyderabad Airport (Standalone)



	INR mn		
	Q1FY2021	Q4FY2021	Q1FY2022
Aero Revenue	259	1,092	615
Non Aero Revenue	184	728	403
Gross Revenue	443	1,820	1,019
Less: Revenue Share	29	81	49
Net Revenue	414	1,739	970
Operating Expenditure	939	966	937
EBITDA	(525)	773	33
<i>EBITDA margin</i>	-127%	44%	3%
Other Income	337	276	251
Interest & Finance Charges	579	637	631
Depreciation	465	503	518
PBT	(1,232)	(90)	(864)
Tax	(8)	(791)	(292)
Profit after Tax (PAT)	(1,224)	701	(572)
Other Comprehensive Income (OCI)	(104)	(279)	87
Total Income (Including OCI)	(1,328)	422	(485)

Annexure E : Energy Business (Consolidated)



	INR mn		
	Q1FY2021	Q4FY2021	Q1FY2022
Gross Revenue	3,006	1,969	4,467
Operating Expenditure	3,056	2,160	4,465
EBITDA	(50)	(191)	2
<i>EBITDA margin</i>	<i>-2%</i>	<i>-10%</i>	<i>0%</i>
Other Income	215	400	171
Interest & Fin Charges	756	551	576
Depreciation	9	9	9
Exceptional Income/(Expense)	-	32	0
PBT	(600)	(318)	(412)
Taxes	3	41	45
Profit after Tax (PAT)	(602)	(359)	(457)
Add: Share in Profit / (Loss) of JVs / Associates	24	(1,207)	949
PAT (After share in JVs/Associates)	(579)	(1,567)	492

Annexure F : Warora (Standalone) Power Plant



INR mn			
Particulars	Q1FY2021	Q4FY2021	Q1FY2022
Total Revenue	3,575	4,028	2,583
Fuel - Consumption	1,440	2,308	1,535
Other Expenses	487	682	495
EBITDA	1,649	1,037	553
<i>EBITDA margin</i>	<i>46%</i>	<i>26%</i>	<i>21%</i>
Other Income	12	15	81
Interest & Finance Charges	950	950	945
Depreciation	302	289	293
PBT	409	(186)	(604)
Taxes	104	(44)	(195)
PAT	305	(142)	(409)

Note: Financials are at 100% level

Annexure G : Kamalanga (Standalone) Power Plant



INR mn			
Particulars	Q1FY2021	Q4FY2021	Q1FY2022
Total Revenue	4,202	5,580	5,734
Fuel - Consumption	2,082	2,469	2,909
Other Expenses	737	945	1,069
EBITDA	1,383	2,166	1,757
<i>EBITDA margin</i>	<i>33%</i>	<i>39%</i>	<i>31%</i>
Other Income	384	275	293
Interest & Finance Charges	1,397	1,348	1,271
Depreciation	779	786	805
PBT	(410)	307	(27)
Taxes	(0)	19	2
PAT	(410)	289	(29)

Note: Financials are at 100% level

Annexure H : PT GEMS (Indonesian Coal Mine)



			INR mn
Particulars	Q1FY2021	Q4FY2021	Q1FY2022
Production (mn tons)	8.4	9.5	8.9
Sales Volumes (mn tons)	8.9	9.4	9.3
Gross Revenue	23,136	20,473	27,899
Total Expenditure	19,367	17,001	17,977
EBITDA	3,769	3,471	9,921
<i>EBITDA margin</i>	<i>16%</i>	<i>17%</i>	<i>36%</i>
Interest & Finance Charges (net)	110	168	168
Depreciation	276	440	287
PBT	3,383	2,864	9,467
Taxes	910	609	2,112
PAT	2,473	2,255	7,355

Note: Financials are at 100% level; GMR owns 30% stake

Annexure I : Highway Business (Consolidated)



	INR mn		
	Q1FY2021	Q4FY2021	Q1FY2022
Gross Revenue	864	1,336	1,222
Less: Revenue Share	168	386	313
Net Revenue	696	950	909
Operating Expenses	206	234	351
EBITDA	490	716	558
<i>EBITDA margin</i>	70%	75%	61%
Other Income	31	28	19
Interest & Finance Charges	999	1,255	1,145
Depreciation	142	211	154
Exceptional Income/(Expense)	-	(335)	-
PBT	(620)	(1,057)	(722)
Taxes	15	(2)	18
Profit after Tax (PAT)	(635)	(1,055)	(739)